

[illegible]

Federal Direct PLUS Loans	
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Date the loan was first disbursed between:	Status	Treasury Instrument	Add-on			Interest Rate for 7/1/2003 to 6/30/2004	Maximum Interest Rate
Direct PLUS disbursed prior to July 1, 1998	In any status	Weekly average 1-year constant maturity Treasury yield for the last calendar week ending on or before 6/26 = 0.95%	+	3.1	=	4.05%	9.00%
7/1/1998 to 6/30/2004	Repayment or forbearance	91-day T-bill	+	3.1	=	4.22%	9.00%
		1.12%					
	In school, grace, or deferment	91-day T-bill	+	3.1	=	4.22%	9.00%
		1.12%					

**Note: If the treasury instrument plus the add-on equals or exceeds the maximum interest rate, then the interest rate is the maximum interest rate.**